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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON, D. C.

Vol. 3

August, 1933

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Markets supervised: Seattle Grain Exchange
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Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
August, 1933				
1	5,333	4,210	1,665	11,208
2	17,644 H	22,976	9,558	50,178
3	7,706	19,094	5,431	32,231
4	4,861	13,521	4,293	22,675
5	2,873	8,754	2,546	14,173
Sunday				
7	1,995	6,799	1,974	10,768
8	6,290	12,946	3,334	22,570
9	3,569	15,230	5,053	23,852
10	5,174	18,615	5,800	29,589
11	5,502	22,254	9,440	37,196
12	873	2,542	911	4,326
Sunday				
14	402 L	685 L	115 L	1,202 L
15	2,192	1,842	693	4,727
16	1,768	2,513	265	4,546
17	11,076	35,358 H	13,984 H	60,418 H
18	3,920	19,292	8,847	32,059
19	2,549	17,436	6,069	26,054
Sunday				
21	3,050	15,560	5,523	24,133
22	2,185	12,133	5,970	20,288
23	2,051	14,389	5,814	22,254
24	2,303	18,859	6,544	27,706
25	3,138	15,423	6,402	24,963
26	2,130	8,660	4,173	14,963
Sunday				
28	3,150	10,078	5,866	19,094
29	4,448	19,558	10,801	34,807
30	4,671	27,418	10,521	42,610
31	4,751	15,854	7,620	28,225
Total, August, 1933	115,604	381,999	149,212	646,815
Total, July, 1933	852,745	666,616	155,575	1,684,935(1)
Total, August, 1932	194,672	703,419	119,819	1,018,240(2)

H-highest; L-lowest.

(1) Total includes 9,999 July Wheat.

(2) Total includes odd futures and 320 March wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1933					
1	11,208	1,006	1,145	75	13,434
2	50,178	3,587	4,581	307	58,653
3	32,231	2,559	3,295	180	38,265
4	22,675	1,912	2,712	88	27,387
5	14,173	1,819	1,772	90	17,854
Sunday					
7	10,768	1,929	1,173	93	13,968
8	22,570	1,975	1,182	156	25,883
9	23,852	1,844	1,871	210	27,777
10	29,589	2,343	1,849	322	34,103
11	37,196	2,471	2,512	249	42,428
12	4,326	1,030	751	140	6,247
Sunday					
14	1,202 L	613 L	212 L	60 L	2,087 L
15	4,727	1,209	213	258	6,407
16	4,546	1,203	989	227	6,965
17	60,418 H	6,594 H	6,738	1,307 H	75,057 H
18	32,059	4,846	4,333	752	41,995
19	26,054	2,653	2,683	152	31,542
Sunday					
21	24,133	3,099	2,458	557	30,247
22	20,288	3,531	2,138	325	26,282
23	22,254	3,444	2,419	494	28,611
24	27,706	2,997	3,271	713	34,687
25	24,963	2,566	2,427	722	30,678
26	14,963	2,167	1,277	341	18,748
Sunday					
28	19,094	2,055	1,648	339	23,136
29	34,807	3,434	3,003	708	41,952
30	42,610	3,749	7,593 H	712	54,664
31	28,225	4,223	2,579	859	35,886
Total, August, 1933	646,815	70,858	66,834	10,436	794,943
Total, July, 1933	1,684,935	96,930	164,629	14,557	1,961,051
Total, August, 1932	1,018,240	66,269	81,888	15,941	1,182,338

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat futures
	Sept.	Dec.	May	
August, 1933				
1	61,601 H	74,094 L	30,724 L	166,419 H
2	58,616	75,413	32,301	166,330
3	56,691	74,882	32,812	164,385
4	55,944	75,804	33,198	164,946
5	55,064	76,408	33,566	165,038
Sunday				
7	54,586	76,852	33,772	165,210
8	51,383	77,751	34,153	163,287
9	50,397	78,243	35,178	163,818
10	48,740	79,143	35,877	163,760
11	46,242	82,054	36,568	164,864
12	45,922	81,978	36,533	164,433
Sunday				
14	45,391	82,140	36,557	164,088
15	42,495	83,495	37,087	163,077
16	40,780	83,841	37,106	161,727
17	34,439	84,452	40,694	159,585
18	32,217	83,418	41,335	156,970
19	30,497	85,489	41,221	157,207
Sunday				
21	28,955	85,878	41,567	156,400
22	27,525	85,844	42,105	155,474
23	25,994	86,330	42,661	154,985
24	24,028	86,505	43,653	154,186
25	21,513	87,973	45,535	155,021
26	19,230	88,594	46,092	153,916
Sunday				
28	16,285	90,382	47,628	154,295
29	12,936	91,685	48,624	153,245
30	9,370	92,006	49,900	151,276
31	5,721 L	93,512 H	50,625 H	149,858 L
Average, August, 1933	37,132	83,117	39,521	159,770
Average, July, 1933	85,494	71,124	19,281	177,896(1)
Average, August, 1932	37,779	85,935	16,257	139,398(2)

H-highest; L-lowest.

(1) Average includes 1,997 average open commitments July wheat.

(2) Average includes 30 average open commitments March wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during August, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1933					
1	166,419 H	24,305	29,648	3,106	223,478
2	166,330	24,570	29,696 H	3,086	223,682 H
3	164,385	24,242	29,588	3,064	221,279
4	164,946	24,201 L	29,613	3,065	221,825
5	165,038	24,388	29,441	3,072	221,939
Sunday					
7	165,210	24,488	29,493	3,085	222,276
8	163,237	24,577	29,343	3,094	220,301
9	163,818	24,664	29,354	3,126	220,962
10	163,760	24,821	29,214	3,100	220,895
11	164,864	24,959	29,039	3,076	221,938
12	164,433	25,205	28,908	3,035	221,581
Sunday					
14	164,088	25,385	28,774	3,020	221,267
15	163,077	25,741	28,769	3,112	220,699
16	161,727	26,069	28,557	3,024	219,377
17	159,585	25,876	28,222	2,971	216,654
18	156,970	25,914	28,558	3,126	214,568
19	157,207	26,101	28,101	3,078	214,487
Sunday					
21	156,400	26,164 H	28,068	3,117	213,749
22	155,474	26,033	27,902	3,123	212,532
23	154,985	26,011	27,739	3,133 H	211,873
24	154,186	26,058	27,520	3,091	210,855
25	155,021	26,008	27,519	3,069	211,617
26	153,916	26,026	27,502	3,055	210,499
Sunday					
28	154,295	25,815	26,776	3,064	209,950
29	153,245	25,769	26,738	3,016	208,768
30	151,276	26,123	26,679	2,948 L	207,026
31	149,858 L	25,313	26,304 L	2,997	204,472 L
Average, August, 1933	159,770	25,364	28,410	3,069	216,613
Average, July, 1933	177,896	25,135	30,918	3,224	237,173
Average, August, 1932	139,398	16,568	34,796	3,094	193,856

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1933.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
August, 1933							
1	97 1/8	95	97 1/8 b	:	100 3/4	100 1/2	100 3/4 b
2	102 1/8	96 1/2	100 1/4-3/8	:	105 3/4 H	100 1/4	103 7/8-5/8
3	101 5/8	98 1/4	101-100 3/4	:	105 1/4	102 1/4	104 5/8-1/4
4	99 3/4	97 1/2	97 3/4-1/2	:	103 1/4	100 3/4	101-100 3/4
5	98 3/4	96 1/4	98 5/8-3/8	:	101 3/4	99 3/8	101 1/2-3/8
Sunday							
7	99 1/8	97 5/8	98 1/8-98	:	102	100 5/8	101 1/8-101
8	99	96 7/8	98 1/8-3/8	:	101 7/8	99 3/4	100 7/8-101
9	100 7/8	98 5/8	100 1/2-5/8	:	104	101 1/2	103 3/8-1/2
10	102 1/4 H	100 1/4	100 1/2-5/8	:	105 3/8	103 1/8	103 5/8-3/8
11	99 3/4	95 1/2	95 1/2 a	:	102 1/2	98 1/2	98 1/2 a
12	92 1/8	92 1/8	92 1/8 a	:	96	95 3/4	95 3/4 a
Sunday							
14	92 1/8	92 1/8	92 1/8 a	:	95 3/4	95 3/4	95 3/4 a
15	92 1/8	92 1/8	92 1/8 a	:	95 3/4	95 3/4	95 3/4 a
16	87 1/8	87 1/8	87 1/8 a	:	90 3/4	90 3/4	90 3/4 a
17	91 1/2	82 1/8	90-89 3/4	:	95	85 3/4	93 1/4-92 7/8
18	91	84 7/8	84 7/8 a	:	94 1/2	88	88 a
19	88 3/4	83 1/2	88-88 1/4	:	92 1/4	87	91 1/2-5/8
Sunday							
21	88 1/2	86 1/8	87 5/8-3/4	:	92 1/2	89 1/4	91-91 1/8
22	89 1/2	86 7/8	88 3/8-1/2	:	93 1/8	90 1/4	91 3/4-7/8
23	90 1/2	88 1/4	88 1/2-3/8	:	93 3/4	91 1/2	91 3/4-5/8
24	89 1/4	85 3/4	85 7/8-3/4	:	92 1/2	88 7/8	89 1/8-88 7/8
25	89 1/2	87 1/8	88 1/2-5/8	:	93 1/2	90 3/8	92 1/8-92
26	89 3/4	88 1/4	89 1/4-3/8	:	93 1/2	92	92 7/8-93 1/8
Sunday							
28	88 3/4	87 1/2	87 3/4-5/8	:	92 1/2	91	91 1/2-3/8
29	88 1/2	82 5/8	84 1/8	:	92 3/8	86 3/8	88-87 7/8
30	87 1/8	81 L	86 3/8-5/8	:	91 3/8	84 3/4 L	90 3/4-91
31	87 1/4	84	86 1/8-86	:	91 5/8	89	90 1/4-90
Range, August, 1933		21 1/4		:		21	
Net change (Advance since 7/31/33)				:			
(Decline)			6 1/8	:			5 5/8
Highest for future		120 1/8		:		124	
Date		July 17, 1933		:		July 18, 1933	
Lowest for future		45 1/4		:		68 7/8	
Date		Dec. 29, 1932 and Jan. 3, 1933:		:		April 28, 1933	

H-highest; L-lowest; a-asked; b-bid.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth and Buenos Aires, and the October future at Winnipeg and Liverpool, during August, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
August, 1933							
1	97 1/8 b	97 1/8 b	92 3/4 b	95 1/8 b	82 1/4=	H	61 5/8
2	100 1/4-3/8	99 7/8	95 1/8	99 1/4 a	80 1/8	H	61 3/4
3	101-100 3/4	H 101 1/4	96 1/2	99 5/8 a	H 80 3/4 b	76 7/8	62 1/4 H
4	97 3/4-1/2	97 5/8	92 5/8 b	96 3/4 a	76 3/4 b	76 3/8	61
5	98 5/8-3/8	97 1/2	93 1/8	96 5/8 b	78 1/4	Holiday	60 3/8
Sunday							
7	98 1/8-98	97 a	93 a	96 1/4 a	Holiday	Holiday	57 3/8
8	98 1/8-3/8	96	92 3/8 a	95 1/2 b	75 3/8=	74 3/8	57 5/8
9	100 1/2-5/8	98 5/8 b	95 1/8 b	97 3/4 b	76 3/4 b	74 5/8	58 7/8
10	100 1/2-5/8	98 1/4	95	98 3/4 b	77 3/8	75 1/8	59 1/4
11	95 1/2 a	93 1/2	90 a	93 3/4 a	73 3/4 b	73	58
12	92 1/8 a	92 1/8	87 3/4 a	90 1/8 a	68 1/8=	70 5/8	57
Sunday							
14	92 1/8 a	92 1/8 a	87 3/4 a	90 1/8 a	66 1/4	68 1/4	55 1/4 L
15	92 1/8 a	92 1/8 a	87 3/4 a	90 1/8 a	67 5/8	68 1/8	Holiday
16	87 1/8 a	87 1/8 a	82 3/4 a	85 1/8 a	66= a	66 3/4 L	56 1/8
17	90-89 3/4	88 1/2	85 5/8 a	89 1/4 b	68 3/4=	68 7/8	57 1/8
18	84 7/8 a	83 1/2 a	80 5/8 a	84 1/4 a	66 1/2	69 3/8	56 1/8
19	88-88 1/4	86 1/2	82 5/8 b	88 b	67 3/8	67 3/4	55 5/8
Sunday							
21	87 5/8-3/4	85 5/8 a	82 5/8	86 1/4	67 1/8	67 1/2	56 3/4
22	88 3/8-1/2	86 1/2	83 1/2 b	87 1/8 a	67 1/2=	70 7/8	55 7/8
23	88 1/2-3/8	86 3/8 a	84 1/8	87 b	66 7/8	68 3/8	56 1/4
24	85 7/8-3/4	83 1/8 b	81 1/4 a	83 7/8 a	66 1/2 b	66 7/8	55 3/4
25	88 1/2-5/8	86 1/8 b	84 1/4 b	87 1/2 a	68 1/8=	70 1/4	58 1/8
26	89 1/4-3/8	86 5/8 b	85 1/8 b	87 3/8 b	68 7/8=	71 3/4	58 3/4
Sunday							
28	87 3/4-5/8	85 1/2	84 a	86 1/4 a	67 7/8=	69 7/8	58 3/8
29	84 1/8	L 82 3/8	80 1/4 a	83 3/8 a	67 a	70 1/2	58 1/2
30	86 3/8-5/8	85 5/8 a	83 3/8	85 1/4 a	67 3/4=	68 1/2	Holiday
31	86 1/8-86	84 1/4	82 5/8	83 a	66 3/4=	70 5/8	58 1/8
Range, August, 1933	16 3/4	18 7/8	16 1/4	16 5/8	16 1/4	11 1/4	7
Net change (Advance)							
Since 7/31/33(Decline 3 1/8)		7 7/8	5 1/8	7 1/8	7 5/8	5 1/4	3 1/8
Average Spread(Over Chicago)							
(Under Chicago)		1 3/8	4 5/8	1 5/8	---	---	34
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Durum Prices. (2) See note on last page of this report.							

Table 7. CORN: Daily volume of trading (Sales),
Chicago Board of Trade, during August, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	F U T U R E				All 'Corn Futures
	Aug.	Sept.	Dec.	May	
August, 1933					
1	165 H	1,450	2,405	474	4,494
2	0	5,435 H	9,836	1,844	17,115
3	0	3,272	7,636	1,021	11,929
4	0	1,439	4,377	500	6,316
5	0	1,424	3,652	751	5,327
Sunday					
7	0	1,067	3,090	460	4,617
8	0	2,326	4,990	1,460	8,776
9	0	2,073	4,908	1,295	8,276
10	0	1,832	7,338	1,322	10,492
11	0	2,296	9,532	1,816	13,644
12	0	1,346	2,945	471	4,762
Sunday					
14	0	517	438 L	48 L	1,003 L
15	0	368 L	564	173	1,105
16	0	2,161	2,191	1,115	5,467
17	0	4,475	9,664	2,692	16,831
18	0	2,116	13,141 H	3,243 H	18,500 H
19	0	1,198	5,977	2,009	9,184
Sunday					
21	0	1,012	7,505	1,709	10,226
22	0	1,399	4,767	1,669	7,835
23	0	1,863	5,564	1,824	9,251
24	0	2,435	7,114	2,588	12,137
25	0	2,803	7,064	2,291	12,158
26	0	1,407	4,259	1,876	7,542
Sunday					
28	0	2,204	4,415	1,490	8,109
29	0	4,285	9,550	3,224	17,059
30	0	4,815	9,908	2,967	17,690
31	0 L	4,235	8,412	2,796	15,443
Total, August, 1933	165	61,253	161,242	43,123	265,788
Total, July, 1933	---	353,335	352,121	37,913	748,490(1)
Total, August, 1932	---	53,953	103,719	13,853	171,560(2)

H-highest; L-lowest.

(1) Total includes 5,121 July corn.

(2) Total includes odd futures and 25 March corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1933			
1	4,494	385	4,879
2	17,115	984	18,099
3	11,929	771	12,700
4	6,316	633	6,954
5	5,827	400	6,227
Sunday			
7	4,617	427	5,044
8	8,776	370	9,146
9	8,276	808	9,084
10	10,492	650	11,142
11	13,644	804	14,448
12	4,762	347	5,109
Sunday			
14	1,003 L	216	1,219
15	1,105	107 L	1,212 L
16	5,467	233	5,700
17	16,831	895	17,726
18	13,500 H	1,150 H	19,650 H
19	9,184	479	9,663
Sunday			
21	10,226	939	11,165
22	7,835	647	8,482
23	9,251	455	9,706
24	12,137	746	12,883
25	12,158	678	12,836
26	7,542	501	8,043
Sunday			
28	8,109	379	8,488
29	17,059	678	17,737
30	17,690	785	18,475
31	15,443	759	16,202
Total, August, 1933	265,788	16,231	282,019
Total, July, 1933	748,490	55,231	803,721
Total, August, 1932	171,560	2,787	174,347
H-highest; L-lowest.			

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn futures
	Sept.	Dec.	May	
August, 1933				
1	32,789 H	53,711 L	11,232 L	97,732
2	32,561	54,317	11,419	98,297
3	31,834	54,962	11,553	98,349 H
4	31,549	55,131	11,601	98,281
5	31,130	54,940	11,818	97,888
Sunday				
7	30,824	54,888	11,879	97,591
8	30,254	54,607	12,049	96,910
9	29,552	54,786	12,483	96,821
10	28,698	55,240	12,702	96,640
11	28,209	56,427	13,019	97,655
12	27,290	55,776	13,068	96,134
Sunday				
14	26,866	55,857	13,062	95,785
15	26,600	55,786	13,187	95,573
16	25,644	55,209	13,501	94,354
17	23,399	55,660	13,579	92,638
18	22,388	56,467	14,089	92,944
19	21,611	56,344	14,281	92,236
Sunday				
21	21,066	56,971	14,478	92,515
22	20,368	57,175	14,508	92,051
23	19,573	57,884	14,819	92,276
24	18,204	58,293	15,315	91,812
25	16,768	59,188	16,155	92,111
26	15,791	59,881	16,790	92,462
Sunday				
28	14,200	60,875	17,174	92,249
29	12,661	61,492	17,717	91,870
30	9,599	62,913	18,189	90,701
31	6,884 L	63,928 H	18,848 H	89,660 L
Average, August, 1933	23,567	56,989	14,019	94,575
Average, July, 1933	48,019	51,408	6,370	106,887(1)
Average, August, 1932	13,597	13,920	1,730	29,195(2)

H-highest; L-lowest.

(1) Average includes 1,089 average open commitments July corn.

(2) Average includes 10 average open commitments March corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined at Chicago and Kansas City, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1933			
1	97,732	5,332 H	103,064
2	98,297	5,222	103,519 H
3	98,349 H	5,083	103,432
4	98,281	4,999	103,280
5	97,888	5,042	102,930
Sunday			
7	97,591	4,950	102,541
8	96,910	4,930	101,840
9	96,821	5,149	101,970
10	96,640	5,139	101,779
11	97,655	5,021	102,676
12	96,134	4,918	101,052
Sunday			
14	95,785	4,792	100,577
15	95,573	4,786	100,359
16	94,354	4,727	99,081
17	92,638	4,560	97,198
18	92,944	4,666	97,610
19	92,236	4,411	96,647
Sunday			
21	92,515	4,278	96,793
22	92,051	4,098	96,149
23	92,276	3,992	96,268
24	91,812	4,007	95,819
25	92,111	3,976	96,087
26	92,462	3,901	96,363
Sunday			
28	92,249	3,830	96,079
29	91,870	3,715	95,585
30	90,701	3,596	94,297
31	89,660 L	3,390 L	93,050 L
Average, August, 1933	94,575	4,537	99,113
Average, July, 1933	106,887	6,437	113,324
Average, August, 1932	29,195	721	29,916

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1933.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
August, 1933				:			
1	53 3/8	53 3/8	53 3/8 b	:	58 3/8	58	58 3/8 b
2	57 3/8	H 53 3/4	56 1/4-3/4	:	62 1/8 H	58 1/2	60 3/4-61
3	56 5/8	54 1/4	56 1/4	:	61 1/4	58 3/4	60 7/8-3/4
4	55 1/2	54	54 1/4-54	:	60	58 1/4	58 1/2-1/4
5	55 1/2	53 5/8	55 3/8-1/2	:	59 5/8	57 3/4	59 3/8-1/2
Sunday				:			
7	55 5/8	54 1/4	54 1/2-5/8	:	59 3/4	58 1/2	58 3/4-7/8
8	55 1/4	52 7/8	53 3/4-54	:	59 1/2	57	58 5/8-3/4
9	55 1/2	54	54 3/4-55	:	60	59	59 3/8-1/2
10	56 1/2	55	55 1/8-55	:	61 1/4	59 5/8	59 7/8-3/4
11	55 7/8	51 1/2	52 3/4-53 1/8	:	60 3/4	56 1/8	57 5/8-3/4
12	50	49 3/8	49 3/8 a	:	55	54 3/8	54 3/8 a
Sunday				:			
14	49 3/8	49 3/8	49 3/8 a	:	54 3/8	54 3/8	54 3/8 a
15	49 3/8	49 3/8	49 3/8 a	:	54 3/8	54 3/8	54 3/8 a
16	45 3/8	45 3/8	45 3/8 a	:	50 3/8	50 3/8	50 3/8 a
17	49 3/8	42 1/2 L	49 3/8 b	:	54 3/8	48 1/2 L	54 3/8 b
18	52 1/2	46 3/4	49 1/4-5/8	:	57 3/4	51 3/4	54 3/8-1/2
19	53 1/2	49	52 7/8-53	:	58 3/8	53 3/4	57 7/8-58
Sunday				:			
21	53 5/8	51 1/8	52 3/4-7/8	:	59	56	57 1/2-5/8
22	53 1/2	51 3/4	52 3/8	:	58 3/8	56 5/8	57-57 1/8
23	53	51 5/8	51 7/8-3/4	:	58	56 5/8	56 3/4-5/8
24	52 1/4	49 1/4	49 1/2-1/4	:	57 1/2	54 3/8	54 1/2-3/8
25	52	49 3/4	51 1/8-1/4	:	57 1/4	55 1/8	56 1/2-3/4
26	51 1/2	50	51	:	57 1/8	55 1/4	56 3/8-1/4
Sunday				:			
28	50 7/8	49 7/8	50 3/8-5/8	:	56 1/4	55 1/4	55 5/8-3/4
29	50 3/8	46 5/8	48-48 1/8	:	55 3/4	51 7/8	53 3/8-1/2
30	50 3/4	46 7/8	50	:	56 3/8	52 1/4	55 3/4-7/8
31	50 1/4	46 3/4	48 7/8-49	:	56	54 3/8	54 7/8-3/4
Range, August, 1933		14 7/8		:		13 5/8	
Net change (Advance				:			3/8
Since 7/31/33 (Decline		3/8		:			
Highest for future		71 7/8		:		77	
Date		July 17, 1933		:		July 17, 1933	
Lowest for future		26 5/8		:		38 5/8	
Date		Feb. 28 and Mar. 2 & 3, 1933		:		April 28, 1933	

H-highest; L-lowest; a-asked; b-bid.

Table 12. CORN: Daily closing prices of the Sept. future at Chicago, Kansas City, and Buenos Aires, during August, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
August, 1933			
1	53 3/8 b	50 3/8 b	36 5/8
2	56 1/4-3/4 H	52 3/8 a H	37
3	56 1/4	52 1/8 b	37 H
4	54 1/4-54	50 1/2-5/8	36 1/4
5	55 3/8-1/2	51 3/4	36 1/8
Sunday			
7	54 1/2-5/8	51 1/4 b	35 1/4
8	53 3/4-54	51 1/8	35 1/8
9	54 3/4-55	51 7/8= b	35 3/4
10	55 1/8-55	52 1/4 a	35 5/8
11	52 3/4-53 1/8	49 1/2 a	35 1/4
12	49 3/8 a	46 3/8 a	34 7/8
Sunday			
14	49 3/8 a	46 3/8 a	34 1/8 L
15	49 3/8 a	46 3/8 a	Holiday
16	45 3/8 a L	42 3/8 a L	35
17	49 3/8 b	46 3/8 b	34 7/8
18	49 1/4-5/8	46 3/4 b	35
19	52 7/8-53	50 5/8 b	34 3/8
Sunday			
21	52 3/4-7/8	49 7/8	34 7/8
22	52 3/8	49 5/8 b	34 3/8
23	51 7/8-3/4	49 1/4 b	34 5/8
24	49 1/2-1/4	47 1/8 b	35
25	51 1/8-1/4	48 5/8 b	36 1/2
26	51	48 1/2 b	36 1/2
Sunday			
28	50 3/8-5/8	47 5/8 b	35 1/2
29	48-48 1/8	45 1/2 b	35 3/4
30	50	47 1/2 a	Holiday
31	48 7/8-49	46 3/8 a	35 1/4
Range, August, 1933	11 1/8	10	2 7/8
Net change (Advance			
Since 7/31/33 (Decline	3/8	none	1 3/8
Average Spread (Over Chicago			
(Under Chicago		2 7/8	16 1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1933			
1	2,179	270	2,449
2	9,620	984	10,604
3	4,967	511	5,478
4	3,953	350	4,303
5	3,146	321	3,467
Sunday			
7	2,446	238	2,684
8	5,028	340	5,368
9	6,341	1,663	8,004
10	6,626	946	7,572
11	7,965	656	8,621
12	1,329	217	1,546
Sunday.			
14	858	111 L	969
15	281 L	164	445 L
16	2,336	161	2,547
17	16,479 H	1,799 H	18,278 H
18	10,857	723	11,580
19	5,624	437	6,061
Sunday			
21	4,302	502	4,804
22	4,754	1,610	6,364
23	5,464	544	6,008
24	6,587	860	7,447
25	5,317	366	5,683
26	3,354	685	4,039
Sunday			
28	3,562	415	3,977
29	7,721	681	8,402
30	8,073	1,181	9,254
31	6,695	1,055	7,750
Total, August, 1933	145,914	17,790	163,704
Total, July, 1933	237,158	21,031	258,189
Total, August, 1932	45,545	7,251	52,796

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1933			
1	47,016 L	6,364	53,380 L
2	48,285	6,482	54,767
3	49,217	6,395	55,612
4	49,862	6,361	56,223
5	50,492	6,320	56,812
Sunday			
7	51,054	6,345	57,399
8	52,250	6,397	58,647
9	53,314	6,430	59,744
10	53,926	6,479	60,405
11	54,625	6,530	61,155
12	54,390	6,499	60,889
Sunday			
14	54,647	6,527	61,174
15	54,319	6,572	60,891
16	53,804	6,585	60,389
17	54,017	6,625	60,642
18	54,605	6,681 H	61,286
19	54,444	6,549	60,993
Sunday			
21	54,842	6,522	61,364
22	55,067	6,566	61,633
23	55,045	6,514	61,559
24	55,257	6,393	61,650
25	55,874	6,373	62,247
26	55,838	6,382	62,220
Sunday			
28	55,864	6,339	62,203
29	56,090	6,327	62,417 H
30	56,126 H	5,940 L	62,066
31	56,117	5,945	62,062
Average, August, 1933	53,570	6,424	59,994
Average, July, 1933	48,173	5,423	53,596
Average, August, 1932	20,770	2,510	23,280

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1933.

(In cents per bushel)			
Date	Chicago	Minneapolis	Winnipeg (1.)
August, 1933			
1	39 3/4 b	37 3/4 b	41 3/8 H
2	41 7/8-5/8 H	39 7/8 a H	40 5/8= b
3	41 1/4-3/8	39 1/2	40 5/8=
4	39 3/4-5/8	37 1/2 b	38 3/4= b
5	40 1/4 a	38 1/4 a	40 7/8= b
Sunday			
7	39 3/4-5/8	37 3/4	Holiday
8	40	37 1/2 a	39=
9	40 3/4-7/8	38 3/8 a	40 1/8 b
10	41-41 1/8	38 1/2 a	41 b
11	38 1/2-1/4	36 5/8 a	39 3/8 b
12	36 3/4 a	34 3/4 a	37 1/2
Sunday			
14	36 3/4 a	34 3/4 a	35 3/8 b
15	36 3/4 a	34 3/4 a	36 1/4
16	33 3/4 a L	31 3/4 a L	35 1/4= L
17	36 3/4 b	34 3/4 b	37 5/8
18	35 1/8-35	32 3/4 b	36 1/4
19	36 3/4	34 3/8 a	36 7/8= b
Sunday			
21	36 3/4	34 1/8	36 3/4 b
22	37 1/4-3/8	34 1/8 b	37 3/8
23	37 3/4-5/8	34 7/8 a	37 1/8
24	37 1/4	34 1/4	36 3/8 b
25	38 1/2	35 1/8= a	37 1/2
26	38 3/4-7/8	35 1/4 a	38 1/8=
Sunday			
28	38 1/4-1/8	34 3/4	37 1/4= b
29	37	33 3/4 a	37
30	37 3/4-7/8	35 1/4 a	37
31	37 1/4-1/8	34 3/8= a	36 3/4=
Range, August, 1933	8	8 1/8	6 1/8
Net change (Advance	1/2		
Since 7/31/33 (Decline		1/4	1/4
Average Spread (Over Chicago			
(Under Chicago		2 1/2	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets during August, 1933.

(In thousands of bushels, i.e., "000" omitted)						
Date	R Y E		:	B A R L E Y		F L A X
	Chicago,	Minneapolis		Chicago	Minneapolis	Duluth
August, 1933			:			
1	745	108	:	647	256	22
2	3,183	477	:	947	1,091	3
3	1,068	235	:	233	372	4
4	1,241	791 H	:	170	712	3
5	677	678	:	170	506	21
Sunday			:			
7	721	85	:	163	285	11
8	541	117	:	70	279	4
9	996	193	:	198	337	15
10	1,130	115	:	226	385	14
11	1,836	186	:	205	315	26
12	531	92	:	150	351	18
Sunday			:			
14	95 L	64	:	1 L	375	2
15	123	79	:	5	237 L	2 L
16	193	49 L	:	65	270	41
17	3,754 H	667	:	1,133 H	1,173 H	33
18	2,620	445	:	258	715	23
19	656	149	:	216	342	26
Sunday			:			
21	1,406	400	:	376	412	20
22	2,266	213	:	338	365	32
23	2,241	280	:	249	707	36
24	2,351	215	:	221	391	29
25	2,710	285	:	472	352	60
26	1,143	151	:	279	856	47
Sunday			:			
28	1,342	152	:	230	706	13
29	2,577	253	:	318	710	43
30	1,555	130	:	558	427	35
31	2,385	383	:	429	666	95 H
Total,			:			
August, 1933	40,036	7,042	:	8,377	13,593	678
Total,			:			
July, 1933	97,625	13,689	:	21,992	26,800	1,062
Total,			:			
August, 1932	18,252	5,954	:	---	4,679	1,363

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	RYE		:	BARLEY		:	FLAX
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
August, 1933			:			:	
1	14,512 L	3,263	:	5,162	4,377 L	:	552
2	14,906	3,277 H	:	5,162 H	5,050	:	552 L
3	14,886	3,215	:	5,113	5,069	:	553
4	15,077	3,237	:	5,086	5,236	:	554
5	15,211	3,236	:	4,974	5,360	:	566
Sunday			:			:	
7	15,273	3,206	:	4,900	5,364	:	572
8	15,168	3,200	:	4,902	5,398	:	575
9	15,195	3,206	:	4,862	5,449	:	575
10	15,191	3,218	:	4,798	5,478	:	571
11	15,214	3,208	:	4,697	5,504	:	578
12	15,228	3,175	:	4,672	5,598 H	:	578
Sunday			:			:	
14	15,050	3,168	:	4,673	5,408	:	578
15	15,063	3,201	:	4,672	5,394	:	578
16	15,098	3,212	:	4,672	5,430	:	587
17	14,852	3,096	:	4,556	5,241	:	584
18	14,957	3,159	:	4,523	5,213	:	590
19	14,943	3,134	:	4,486	5,224	:	599
Sunday			:			:	
21	15,029	3,117	:	4,263	5,246	:	603
22	15,385	3,117	:	4,250	5,298	:	603 H
23	15,631	3,103	:	4,254	5,236	:	592
24	15,793	3,076 L	:	4,223	5,275	:	593
25	16,203	3,102	:	4,134	5,274	:	596
26	16,216	3,088	:	4,179	5,254	:	597
Sunday			:			:	
28	16,418	3,093	:	4,102	5,074	:	599
29	16,684	3,092	:	4,049	5,046	:	598
30	16,718	3,097	:	3,993 L	5,062	:	597
31	16,945 H	3,081	:	4,013	5,076	:	577
Average, August, 1933	15,439	3,162	:	4,569	5,264	:	581
Average, July, 1933	15,217	3,091	:	4,773	4,646	:	575
Average, August, 1932	7,631	2,572	:	---	1,710	:	371

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal
markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
August, 1933					
1	19,273	1,669	1,530	108	22,580
2	81,043	6,173	5,565	330	93,111
3	50,428	3,701	4,066	189	58,384
4	34,355	3,794	3,350	102	41,601
5	23,993	3,401	2,172	135	29,701
Sunday					
7	13,715	2,551	1,605	166	23,037
8	36,985	2,723	1,552	179	41,439
9	39,663	4,060	2,679	250	46,652
10	48,063	3,833	2,499	359	54,754
11	60,846	3,690	3,316	303	68,155
12	11,093	1,708	1,098	158	14,062
Sunday					
14	3,159 L	1,216 L	428	74 L	4,877 L
15	6,241	1,700	320 L	264	8,525
16	12,657	1,841	1,222	230	16,000
17	98,615 H	10,277 H	7,633	1,370	117,895 H
18	64,294	6,784	5,433	736	77,352
19	41,734	3,625	3,162	190	48,711
Sunday					
21	40,443	4,463	3,397	580	48,883
22	35,481	5,787	2,785	637	44,740
23	39,459	5,034	2,874	623	47,990
24	49,002	4,521	4,017	784	58,324
25	45,620	3,624	3,105	798	53,147
26	27,281	3,904	1,778	416	33,379
Sunday					
28	32,387	3,406	2,027	366	38,186
29	62,482	5,138	3,631	1,038	72,339
30	70,486	5,661	3,373 H	1,448 H	80,973
31	53,177	6,418	3,333	1,056	63,989
Total	1,106,980	110,702	83,065	13,039	1,313,786
Average	40,999	4,100	3,076	423	48,659

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales)
at all contract markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	646,815	265,788	145,914	40,086	8,377	---	1,106,980
Chicago Open Board	21,865	5,094	309	20	---	---	27,288
Minneapolis Chamber of Commerce	70,858	0	17,790	7,042	13,593	1,419	110,702
Kansas City Board of Trade	66,834	16,231	0	---	---	---	83,065
Duluth Board of Trade	10,436(1)	---	---	1,925	0	678	13,039
St. Louis Merchants Exchange	419	0	---	---	---	---	419
Milwaukee Grain & Stock Exchange	1,179	982	671	330	204	---	3,366
Seattle Grain Exchange	632	---	---	---	---	---	632
Portland Grain Exchange	511	---	---	---	---	---	511
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	17	---	---	---	---	---	17
Total, All Markets, August, 1933	819,566	288,095	164,684	49,403	22,174	2,097	1,346,019
Total All Markets, July, 1933	2,000,186	815,574	260,834	114,611	49,161	4,556	3,244,922
Total All Markets, August, 1932	1,213,748	178,110	53,226	25,233	4,679	3,897	1,478,893

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				<u>Canadian Currency</u>			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u> : <u>Per Cent</u>	<u>Low</u> Per Cent	<u>Closing</u> Per Cent
1933				:			
Aug. 1	\$4.46 1/2	\$4.42	\$4.43 1/4	:	7 7/8	7 3/8	7 1/2
2	4.53 1/2	4.44 1/2	4.53 1/4	:	7 1/8	5 7/8	5 7/8
3	4.58 1/2	4.52	4.53	:	6	5 1/4	6
4	4.52 1/4	4.48 1/2	4.52	:	6 1/2	6 1/4	6 7/16
5	4.50 1/2	4.49 1/2	4.49 3/4	:	6 1/2	6 3/16	6 3/16
7	4.50	4.47 1/2	4.48 1/8	:	6 1/2	6 3/16	6 1/2
8	4.50	4.46 1/2	4.48	:	6 7/16	6	6 1/8
9	4.50	4.48 1/2	4.49	:	5 7/8	5 3/4	5 13/16
10	4.49 5/8	4.48 1/4	4.49 1/2	:	5 11/16	5 7/16	5 11/16
11	4.49 1/2	4.48 3/4	4.49 1/4	:	5 13/16	5 1/2	5 3/4
12	4.48 3/4	4.48 1/8	4.48 1/8	:	5 5/8	5 9/16	5 5/8
14	4.47	4.44	4.44	:	5 3/4	5 5/8	5 5/8
15	4.42 1/2	4.40 1/2	4.41 1/2	:	5 5/8	5 1/2	5 1/2
16	4.42 1/2	4.39 3/4	4.40 3/8	:	5 7/8	5 5/8	5 13/16
17	4.50	4.38	4.43 3/4	:	5 7/8	5 3/8	5 3/8
18	4.55	4.48 1/2	4.48 3/4	:	5 1/2	5 5/16	5 1/2
19	4.50 1/4	4.48 1/2	4.49 1/2	:	5 5/8	5 5/8	5 5/8
21	4.52 3/4	4.49 5/8	4.50 3/4	:	5 5/8	5 7/16	5 1/2
22	4.50 1/2	4.49 1/2	4.69 7/8	:	5 11/16	5 5/8	5 11/16
23	4.54 3/4	4.50 1/2	4.53 7/8	:	5 9/16	5 3/8	5 3/8
24	4.56 3/4	4.54 1/2	4.55	:	5 5/16	5 1/8	5 3/16
25	4.66 1/2	4.58 1/2	4.65 1/2	:	5	4 1/2	4 1/2
26	4.64 1/4	4.61 1/2	4.63 1/4	:	4 1/2	4 3/8	4 1/2
28	4.55 3/4	4.49 1/2	4.52	:	4 7/8	4 5/8	4 7/8
29	4.53 1/4	4.51 1/2	4.56	:	4 7/8	4 7/16	4 7/16
30	4.56 1/4	4.51 1/2	4.52	:	4 7/8	4 1/2	4 13/16
31	4.54 1/2	4.51 5/8	4.52 3/4	:	5	4 3/4	4 15/16

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